

September 30, 2021-updated 09/26/2022

Mercy College of Ohio awarded CARES Act funding from the Federal Government to 426 students enrolled summer 2021 semester. The total amount disbursed was \$349,000. Number of students eligible was 795. Awards amounts were based on the table below. Students had the option to apply funds towards tuition or receive a check directly disbursed via BankMobile

July 20th	# student	award amount	total award
FT	48	1500	72,000
TQ	57	1000	57,000
HT	238	750	178,500
<HT	83	500	41,500
	426		349,000
Eligible student 795			

as of September 30, 2021			
Total HEERF Monies Awarded to Mercy College of Ohio	HEERF I	HEERF II	Total HEERF
Mercy College Allocation of total for Students	\$ 443,396.00	\$ 2,056,396.00	\$ 2,499,792.00
Mercy College allocation of total for Institution	\$ 443,395.00	\$ 3,001,308.00	\$ 3,444,703.00
Total Mercy College allocation	\$ 886,791.00	\$ 5,057,704.00	\$ 5,944,495.00
HEERF Monies Expended by Mercy College of Ohio	HEERF I	HEERF II	Total HEERF
Mercy College Student portion disbursed to Students	\$ 443,396.00	\$ 443,396.00	\$ 886,792.00
Mercy College Institution portion disbursed to Students	\$ 443,395.00	\$ 183,813.00	\$ 627,208.00
Mercy College Institution portion disbursed to Institution	\$ -	\$ 276,774.53	\$ 276,774.53
Total Mercy College HEERF Monies Expended	\$ 886,791.00	\$ 903,983.53	\$ 1,790,774.53
Total Mercy College HEERF disbursed to Students	\$ 886,791.00	\$ 627,209.00	\$ 1,514,000.00
Total Mercy College HEERF disbursed to Institution	\$ -	\$ 276,774.53	\$ 276,774.53
Total Mercy College HEERF Monies Expended	\$ 886,791.00	\$ 903,983.53	\$ 1,790,774.53
HEERF Monies Remaining to be Spent by Mercy College	HEERF I	HEERF II	Total HEERF
Mercy College allocation of total for Students	\$ -	\$ 1,613,000.00	\$ 1,613,000.00
Mercy College allocation of total for Institution	\$ -	\$ 2,540,720.47	\$ 2,540,720.47
Total Mercy College Monies Remaining to be Spent	\$ -	\$ 4,153,720.47	\$ 4,153,720.47